



NATIONAL MOTORCYCLE INSURANCE

Product Disclosure Statement

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1. INTRODUCTION

ABOUT THIS DOCUMENT

In this document, the insurer, AIG Australia Limited ABN 93 004 727 753 AFSL 381686 ("AIG Australia") acting through their agent, NM Insurance Pty Ltd ABN 34 100 633 038 AFSL 227186 ("NM Insurance"), is referred to as "We", "Us", and "Our".

Throughout this document, words appearing capitalised will have special meanings. These meanings are set out in the Policy section below headed "Definitions".

This Product Disclosure Statement (PDS) was prepared on 1 October 2019 and tells You about National Motorcycle Insurance to help You decide if the cover is right for You and whether to use Our and NM Insurance's services.

It also contains:

- i) information about key benefits and significant features of this insurance;
- ii) important information about your rights and obligations such as the duty of disclosure and cooling off period and complaint procedures; and
- iii) information about the remuneration received by NM Insurance and other entities involved in the distribution of the National Motorcycle Insurance.

Any advice provided in this document is general only and does not take into account Your individual circumstances. You should carefully read it, and any other documentation We send You such as Your Certificate of Insurance to determine if the cover is appropriate for You. Keep them in a safe place for future reference.

ABOUT THE INSURER

American International Group, Inc. (AIG) is a leading global insurance organisation. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. AIG Australia is an AIG member company.

In Australia insurance is issued by AIG Australia. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc

For additional information, please visit www.aig.com.au | www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this PDS.

Our contact details are:
AIG Australia
Level 19, 2 Park Street
Sydney NSW 200
Telephone: 1300 030 886
Facsimile: 1300 634 940

ABOUT NM INSURANCE AND ITS SERVICES

NM Insurance has been given a binder authority by the insurer AIG Australia, which allows NM Insurance to enter into this Policy, to administer it and to handle and settle claims made under it within the terms of the binder authority. In doing so NM Insurance acts for the insurer not You. NM Insurance's Australian Financial Services Licence ("AFSL") authorises it to provide these services and is providing these services under its own AFSL. Any general advice provided by NM Insurance in relation to this insurance is authorised and provided under its AFSL on its own behalf.

Our contact details are:

NM Insurance Pty Ltd
Level 7, 99 Walker Street, North Sydney NSW 2060
Telephone: 02 8287 3790 Facsimile: 02 8920 1275
Email: customerservice@nminsurace.com.au

UNDERSTANDING

So that You understand exactly what Your insurance covers and does not cover, make sure You read the cover sections as well as the limits (including any Excess), conditions and exclusions that apply. Also read the exclusions and limitations which apply to certain cover and the General Exclusions which apply to all covers. Other limitations, conditions or exclusions may be listed in other documents which make up the Policy.

COOLING OFF PERIOD

If You decide that Your insurance cover doesn't meet Your needs, for whatever reason, and You have not made a claim, You can cancel the Policy within 21 days of the start of Your insurance. You will receive a full refund of any premiums paid (less any taxes or duties We cannot recover).

NO CLAIM BONUS

A 'No Claim Bonus' is a discount on Your premium We may apply depending on Your riding history when You buy the Policy. We tell You what Your discount is when You apply for the Policy and on renewal.

REPAIR QUALITY GUARANTEED

If We choose and instruct a repairer to repair any of Your insured property, We guarantee the quality of those repairs for as long as You are the owner of the insured property, subject to and in accordance with relevant law.

SERVICE

We are here to answer any questions You have about Your cover. If You have any questions about this insurance or would like to update or change Your cover, please:

- call 1300 960 437
- customerservice@nationalmotorcycleinsurance.com.au
- write to National Motorcycle Insurance
P.O. Box 6156, North Sydney NSW 2060
- visit www.nationalmotorcycleinsurance.com.au
- claims 1300 960 248

WHAT TYPES OF COVER CAN YOU APPLY FOR?

There are four types of cover to apply for:

- **Comprehensive Cover** – this provides You with cover for loss of or damage to Your Motorcycle as the result of an Accident, the Insured Events of Malicious Acts, Storm, Flood, Fire, Theft and Transit Damage (as defined) and Third Party Liability cover. (This is the broadest cover We offer). See page 9 for details.
- **Third Party, Fire, Theft and Transit Cover** – this provides You with cover for loss or damage to Your Motorcycle caused only by the Insured Events of Malicious Acts, Storm, Flood, Fire, Theft and Transit Damage (as defined) and Third Party Liability cover. See page 9 for details.
- **Third Party Liability Cover only** – this only provides cover for Your liability to third parties and not for loss of or damage to Your Motorcycle. See page 9 for details.

- **Off-Road Bike Cover** – this provides You with cover for Your Off-Road Motorcycle against loss or damage from Fire and Theft. It also provides some additional benefits (see page 12 for details). These additional benefits are:

- Transit Damage cover; and
- Accidental Damage cover. You are only covered for 50% of the cost to repair loss or damage to Your Motorcycle under this benefit. If You make a claim and We agree to repair Your Motorcycle You will be required to pay 50% of the cost of repairs to Us before repairs commence. The maximum amount which will be paid under this benefit is 50% of the Market Value of Your Motorcycle.

There is also Optional Third Party Restricted Registered Cover available, if Your Off-Road Motorcycle is Restricted Registered. This provides cover for Your liability to third parties where Your Off-Road Motorcycle is being used in accordance with its Restricted Registered use (see page 12 for details).

CHOOSE YOUR COVER

The cover You chose will be set out in Your Certificate of Insurance. If you chose to add an optional benefit this will be set out in Your Certificate of Insurance. What You are covered for in the cover You chose is set out below:

What you are covered for	Comprehensive Cover	Third Party, Fire & Theft Cover	Third Party Liability Cover	Off-Road Bike Cover
Accidental Damage	Yes	No	No	Yes (Refer Page 12)
Fire	Yes	Yes	No	Yes
Malicious Acts	Yes	Yes	No	No
Storm and Flood	Yes	Yes	No	No
Theft	Yes	Yes	No	Yes
Transit (whilst being transported on a Trailer)	Yes	Yes	No	Yes
Automatic Additional Benefits				
Salvage Costs	Yes	No	No	No
Repatriation Costs	Yes	No	No	No
Riding Gear Cover	Yes	No	No	No
Keys and Locks	Yes	No	No	No
Replacement Bike	Yes	Yes	No	No
No Claim Bonus and Excess Feature	Yes	Yes	No	No
Motorcycle Trailer	Yes	Yes	No	No
Uninsured Third Party Cover	No	Yes	No	No
Emergency Repairs	Yes	No	No	No
Optional Benefits				
Lay Up Cover	Available	Available	Not Available	Not Available
Third Party Restricted Registered Cover	Not Available	Not Available	Not Available	Optional if Restricted Registered

Please note that this is a limited summary of the available covers only and not a full description. Each cover noted is subject to terms, conditions, exclusions and limitations, so read the cover sections and the Policy to properly understand the cover provided. You are not automatically insured for every Insured Event.

You need to ensure that the cover You choose is suitable for Your needs and that the level of cover provided is adequate.

Additional and Optional Cover may also apply under Comprehensive Cover, Third Party Fire, Theft & Transit Cover and Off-Road Bike Cover. See pages 10-12 for details. You will only have cover under Optional Cover that You have chosen and is shown on Your Certificate of Insurance.

Where We cover You for loss of or damage to Your Motorcycle We agree to cover Your Motorcycle up to a certain maximum amount. There are two options that may be available to You depending on Your circumstances:

- **Market Value** – this is where We agree to pay You up to the amount We determine the market would pay for Your Motorcycle immediately prior to the Incident. We consider the motorcycles make, model, age, general condition, any accessories or enhancements and kilometres travelled immediately prior to the Incident and may consider industry publications to help determine the amount. The amount does not include any warranty costs, stamp duty or transfer fees or allowance for dealer profit. See the definition of Market Value for full details.
- **Agreed Value** – this is where We agree to pay You up to the amount We agree with You for the Motorcycle when Your cover is taken out. See the definition of Agreed Value for full details. This settlement basis of Agreed Value is only available under Comprehensive Cover selected policy.

Your Certificate of Insurance will show whether you are covered for Agreed Value or Market Value.

The maximum amount We will pay for any Motorcycle not listed with an Agreed Value on the Certificate of Insurance will be its current Market Value.

The maximum amount provided under the Market Value or Agreed Value does not include any Additional Cover or Optional Cover benefits that are included in Your Policy. Additional Cover and Optional Cover benefits provide additional sums insured, up to the amount specified for each particular benefit.

ABOUT REPLACEMENT MOTORCYCLE BENEFIT

If You have bought a new Motorcycle and have purchased Comprehensive or Third Party Fire, Theft & Transit cover and it is less than 2 years old (24 months) from date of first registration, We provide replacement cover. Refer to Additional Cover – 24 months Replacement on page 10 for full details.

APPLYING FOR COVER

When You apply for this insurance, You will need to answer questions that We ask You. We will use and rely on the information supplied by You to decide the terms of cover We will provide. See page 4 for information about Your duty of disclosure.

The Certificate of Insurance will contain important information relevant to Your insurance including the Period of Insurance, Your premium, details of Your Motorcycle, any Excess that will apply and whether any standard terms have been varied by way of endorsement.

Where We agree to enter into a Policy with You, Your Policy with Us is made up of:

- this PDS document;
- Your Certificate of Insurance; and
- any other document We tell You forms part of the terms and conditions of Your cover, including any endorsement or supplementary product disclosure statements (PDS) issued by Us.
- Any Optional Cover You select.

Please keep these documents in a safe place together with receipts and other evidence of ownership and value of items You insure.

DETERMINING YOUR PREMIUM

When You buy Your insurance We will tell You the premium You must pay and note it in Your Certificate of Insurance.

The factors that impact the premium costs include:

- Your Excess. The higher the applicable Excess, the lower the premium.
- The limits that apply. The higher the limits, the higher the premium.
- The make, model and value of Your Motorcycle. If Your Motorcycle is a high performance vehicle or rare, the premium will be higher.
- The type of Accessories or Modifications to the Motorcycle. The more Accessories or Modifications fitted to the Motorcycle, the higher the premium.
- Your insurance history and any previous claims You have made under similar policies. Your premium will be lower if You have a good claims history under similar policies.
- Any Optional Cover You select.

Your premium might be reduced if You are entitled to a No Claim Bonus (see page 1).

Your total cost also includes an administration fee and amounts that take into consideration Our obligation to pay any relevant compulsory government charges, taxes or levies (e.g. Stamp Duty and GST) for Your insurance. We set these out in Your Certificate of Insurance.

A minimum premium applies for this insurance irrespective of any discount that applies. The amount of premium We charge will not be less than this amount.

2. SOME THINGS YOU SHOULD DO WHEN PURCHASING INSURANCE

UNDERSTAND YOUR DUTY OF DISCLOSURE

Your duty of disclosure

FOR NEW POLICIES

Before You enter into an insurance contract, You have a Duty of Disclosure under the Insurance Contracts Act 1984

If We ask You questions that are relevant to Our decision to insure You and on what terms, You must tell Us anything that You know and that a reasonable person in the circumstances would include in answering the questions.

You have this duty until We agree to insure You.

FOR RENEWING POLICIES

Before You renew this contract of insurance, You have a Duty of Disclosure under the Insurance Contracts Act 1984.

If We ask You questions that are relevant to Our decision to insure You and on what terms, You must tell Us anything that You know and that a reasonable person in the circumstances would include in answering the questions.

Also, We may give You a copy of anything You have previously told Us and ask You to tell Us if it has changed. If We do this, You must tell Us about any change or tell Us that there is no change.

If You do not tell Us about a change to something You have previously told Us, You will be taken to have told Us that there is no change.

You have this duty until We agree to renew the contract.

IF YOU DO NOT TELL US SOMETHING

If You do not tell Us anything You are required to tell Us, We may cancel Your contract or reduce the amount we will pay You if You make a claim, or both.

If Your failure to tell Us is fraudulent, We may refuse to pay a claim and treat the contract as if it never existed.

ALTERATION OF RISK

You must tell Us as soon as possible if circumstances, changes or alterations occur or are intended or made which may increase Our risk under the Policy, including (but not limited to) the risk of Loss or legal liability, and details of any:

- conversion or modification to Your Motorcycle made by someone other than the manufacturer; or
- change in the use of Your Motorcycle.

If We agree to the change, We will do so in writing and You must pay Us any additional Premium We may require.

UNDERSTAND THIS INSURANCE

National Motorcycle Insurance provides cover for the covered Insured Events (as applicable) (see page 9).

It also provides some Additional Cover and Optional Cover benefits (see pages 10-12).

There are limits to the cover provided and while some of these are fixed, others may be extended by simply notifying Us of the items You own and their value. There are also exclusions and limitations which apply to certain cover as well as General Exclusions which apply to all cover under the Policy (see pages 13-14). Certain words have defined meanings You need to understand (see pages 15-17).

You should read this PDS and all other documents that make up the Policy in full to ensure You understand the cover provided as well as the limits, any Excess and exclusions that apply.

See page 21 for claim payment examples.

3. THINGS YOU MUST DO AFTER PURCHASING INSURANCE

CHECK YOUR POLICY DETAILS

Check Your Policy immediately and read and check Your Certificate of Insurance carefully. If any information is incorrect or incomplete, please make all necessary changes immediately by calling Us on 1300 780 446. We rely on You to do this.

MAINTAIN THE MOTORCYCLE

Throughout the duration of Your Policy, You must maintain Your Registered Motorcycle in a Roadworthy Condition and if Unregistered, in a safe operating condition.

The Motorcycle may no longer be in a Roadworthy Condition or in a safe operating condition immediately after an Incident. It is important that You do not Ride it after an Incident if it is no longer in a Roadworthy Condition or safe to Ride.

You must also make reasonable efforts to protect Your Motorcycle from any loss or damage. If You make a claim and knew about something that could cause loss or damage to Your Motorcycle and You did not make reasonable efforts to avoid it before the loss or damage occurred, then Your claim may not be paid. If You do suffer loss or damage to Your Motorcycle You must also make reasonable efforts to prevent any further loss or damage.

Check the following prior to giving any person permission to Ride Your Policy Motorcycle on a public road:

- Is their driver's license invalid and/or suspended or cancelled?
- Does the Rider not meet the Special Conditions section noted on Your Certificate of Insurance?
- Does the Rider have any conditions, restrictions or terms applied to their driver's license that may limit their ability to legally Ride the Motorcycle? Examples of these special conditions, restrictions or terms may include but are not limited to: learner's permit restrictions; certain hours of operation only (e.g. day time or night time); and certain motorcycles deemed high-powered (performance) vehicles by the relevant State or Territory Government Department or Road Transport Authority.

If yes, You must not give permission or We may reduce or refuse to pay a claim and/or cancel the Policy to the extent permitted by law.

CHANGES TO YOUR POLICY

You must immediately tell Us about any changes to the information You gave Us when You took out or last changed Your Policy, including but not limited to:

- changes to the Motorcycle,
- the address where the Motorcycle is kept,
- the use of Your Motorcycle,
- regular Riders who will Ride Your Motorcycle or the people covered by Your Policy; and
- anything else that may affect Your Policy or Our decision to accept the risk.

You must tell Us as soon as possible of any:

- Modifications that are made to Your Motorcycle;
- Accessories that are added to Your Motorcycle; and
- driving or criminal offences that have been committed by anyone who regularly Rides Your Motorcycle. You do not need to tell Us about parking offences that a regular Rider may receive.

ENSURE YOUR PREMIUMS ARE ALWAYS PAID

You are responsible for ensuring that Your premiums are paid or Your cover could be put at risk. Please call Us if You are ever unsure about Your premiums.

MEETING YOUR OTHER OBLIGATIONS

You will need to meet other conditions of the Policy, such as claims conditions, or We may reduce or refuse to pay a claim and/or cancel the Policy to the extent permitted by law.

4. INSURING YOUR MOTORCYCLE

WHAT IS YOUR MOTORCYCLE?

For the purpose of the Policy Your Motorcycle means the Motorcycle shown on Your Certificate of Insurance, including all fitted Accessories and Modifications.

WHAT IS AN EXCESS?

An Excess is an amount or amounts You must bear Yourself or pay for each claim accepted under the Policy. Any Excess applicable to Your cover will be shown on Your Certificate of Insurance. There is a Basic Excess which applies to all claims under the Policy, The factors that We take into account in assessing Your Basic Excess are the same as those that We consider when We assess Your premium (see page 3). There is an Additional Age Excess and if it applies it must be paid in addition to the Basic Excess. There is an additional Excess that may also apply in addition to any other Excess if the Rider is not a Listed Rider on Your Policy.

Basic Excess

The Basic Excess is the standard Excess applicable to all Riders claims and is specified in the Certificate of Insurance. The factors that We take into account in assessing Your Basic Excess are the same as those We consider when We assess Your premium.

Additional Age Excess

The Additional Age Excess is based on the age of the Rider at the time of the incident giving rise to a claim.

If an Additional Age Excess applies, the amount will be shown on the Certificate of Insurance.

The Additional Age Excess must be paid in addition to the Basic Excess that applies in the event of a claim.

Listed Rider Excess

Should Your Motorcycle be Ridden by any person other than a Listed Rider an additional Excess of \$500 will be applied to each claim. However, this additional Excess will not apply:

- when loss or damage by fire occurs without impact, collision or Malicious Damage
- if the Motorcycle is stolen; or
- when loss or damage occurs while the Motorcycle is in the hands of a repairer or sales outlet for service, repairs or sales purposes.

GOODS AND SERVICES TAX (GST)

Information You must give to Us

If You are registered, or required to be registered, for Goods and Services Tax ("GST") purposes You must provide Us in writing with Your Australian Business Number ("ABN") when requested. You must also advise Us in writing what Your Input Tax Credit ("ITC") entitlement is for the insurance premium either:

- 1) on or before entry into, renewal or variation of this Policy; or
- 2) if permitted under the GST Law, at any other time at or before You first notify Us of a claim under this Policy.
- 3) If You have told Us Your ITC entitlement under (1) above and Your ITC entitlement later alters, You must tell Us in writing about that alteration.
- 4) If You are registered and You cease to be registered for GST purposes You must tell Us immediately in writing.

GST AND CLAIMS

Any claim payments made under this insurance will be based on GST inclusive costs, up to the relevant Sum Insured, Market Value or Agreed Value or maximum amount that We pay.

However, if You are or would be entitled to claim any input tax credit for the repair or replacement of the insured property or for other things covered, We will reduce any claim under the Policy by the amount of such input tax credit. You must advise Us of Your correct input tax credit percentage where You are registered for GST. You are liable to Us for any GST liability We incur arising from Your incorrect advice or inaction.

OTHER PARTY'S INTEREST

We only cover Your interest in the insured property, unless We specifically include cover for the interest of another party.

You must tell Us of the interests of all parties (e.g. credit providers or other owners) who You want their interests to be covered by the Policy. We will cover their interests only if You have told Us about them and We have noted them as an Interested Party on Your Certificate of Insurance.

IF YOU HAVE BORROWED MONEY TO BUY YOUR MOTORCYCLE

If an Interested Party is noted on Your Certificate of Insurance as having an interest in Your Motorcycle and You have a claim and We agree to settle on a cash basis, We have the option of making this payment to the Interested Party in full or part settlement of Your claim.

In this situation We will pay the Interested Party the amount We agree to settle the claim, up to the amount outstanding under Your loan account or finance contract, whose receipt will discharge Us completely in relation to the loss or damage.

REINSTATEMENT OF SUM INSURED FOR CERTAIN CLAIMS

When We pay a claim for Your Motorcycle that is not a Total Loss, or repair an item, the relevant Sum Insured for Your Motorcycle or item will be automatically reinstated to the same amount shown in the Certificate of Insurance unless We tell You otherwise in writing.

IF YOUR MOTORCYCLE IS A TOTAL LOSS

If We pay You a Total Loss payout under the Policy, Your Motorcycle (or what's left of it) including any Accessory or Modification will become Our property and We will keep the proceeds of any salvage sold.

If We agree to pay Your claim for a Total Loss, We'll pay You the Market Value, unless an Agreed Value is noted on Your Certificate of Insurance, minus any Excess that may apply.

If We pay You a Total Loss payout, the Policy will cease and no refund of premium will be available.

This is because all of Our obligations under this Policy will have been met.

5. MAKING A CLAIM

WHAT HAPPENS IF YOU NEED TO MAKE A CLAIM?

Provide proof of ownership

In the event of a claim, You must provide adequate proof of value, proof of purchase, and/or ownership of any insured property for which You claim.

Notify Us of all incidents within thirty (30) calendar days

You must notify Us of any Incidents involving the insured property within thirty (30) calendar days of becoming aware of the Incident/s. The details that must be provided include: the location, date and time of the Incident; the particulars (name, address, phone number, license number, insurance company) of any Third Party that was involved in the Incident; and a description of the circumstances surrounding the Incident. This requirement applies whether You intend to claim or not. Failure to do so may prejudice You in lodging a claim or may prejudice Us in defending a claim against You from a Third Party.

If an event occurs that is likely to result in a claim, the following checklist will help You ensure that You have done everything You need to do, so that Your claim can be assessed quickly. Not all items may be applicable to Your claim.

First You should:

- report the event to the police or other authority;
- notify the police if the event involves theft, attempted theft, malicious damage or impact;
- do what You can to prevent any further loss, damage, cost or liability;
- call Us on 1300 960 437; or
- email: claims@nationalmotorcycleinsurance.com.au

You must never, without Our consent:

- admit guilt, fault or liability (except where required by law);
- offer or negotiate to pay a claim;
- approve any repairs or arrange replacements (other than emergency repairs necessary to minimise or prevent further loss or damage);
- dispose of any damaged property.

We will also require You to:

- provide Us with the proof that We require regarding lost or damaged items;
- help Us manage the claim, which may include Us inspecting Your Motorcycle or asking You questions, or You providing written statements to Us under oath;
- keep items that have been damaged and allow Us to inspect them or assess repair costs;
- allow Us to take possession of damaged property that is the subject of a claim;

- send Us any communication You receive relating to the claim (including telling Us of pending court proceedings or offers of settlement within 24 hours);
- help Us as We work to negotiate, defend or settle any claim made under the Policy and to exercise for Our benefit Your legal right of recovery against any other party;
- tell Us about any other insurance that may be relevant to the claim.

COSTS OF DISMANTLING, DIAGNOSIS AND REASSEMBLY

If You make a claim for loss or damage to Your Motorcycle, We may require You to dismantle it or authorise Us to dismantle it, so We can assess Your claim and/or decide if it is valid. We may refuse to assess or pay Your claim if You do not agree to this.

If We determine that the claimed loss or damage is not covered, You will be responsible for the costs of the above dismantling as well as any costs associated with it (including but not limited to any diagnosis, reassembly, repair, and/or replacement costs).

If We determine that the claimed loss or damage is covered, We will settle Your claim in accordance with the terms and conditions of the Policy (including the operation of any Excess).

However, We will never pay more than the relevant limit specified in this document or on Your Certificate of Insurance.

If We pay You the reasonable cost of repairing or replacing Your insured properties Our payment will be based on the cost required to repair or replace it as near as possible to its appearance and condition immediately prior to the claimed loss or damage (refer to page 21 for Claim Payment Examples).

HOW DO WE SETTLE A COVERED CLAIM?

If Your Motorcycle or another item is covered under the Policy We will at Our discretion:

- repair or replace Your Motorcycle or relevant item;
- pay You the reasonable cost of repairing or replacing Your Motorcycle or relevant item; or
- pay You up to the Agreed Value or Market Value (whichever is specified as applicable) of Your Motorcycle.

However, We will never pay more than the relevant Sum Insured and/or applicable limit specified in this document or on Your Certificate of Insurance less any applicable Excess.

You must pay Your Excess to Us, or to any repairer We engage to repair Your Motorcycle. If We pay You the Agreed or Market Value We will deduct Your Excess from the amount We pay.

If We accept Your claim and Your Motorcycle is less than 5 years old from date of first registration We will pay for repairs and replace damaged parts on a new for old basis up to the Agreed Value or Market Value, whichever is applicable. Where possible We will use the manufacturer genuine parts.

If We pay You the reasonable cost of repairing or replacing the damage to Your Motorcycle, this payment will be based on the cost to repair or replace as near as possible to its appearance and condition immediately prior to the claimed loss or damage.

REPAIRING YOUR MOTORCYCLE

In the event of a claim We may ask You to get one quotation from a Motorcycle repairer whom We may nominate. We may also decide which repairer is to repair Your Motorcycle.

We will guarantee the quality of workmanship and materials on authorised repairs, including any sub let repairs, for the life of Your Motorcycle at no extra cost to You, while the Motorcycle is under Your ownership. For example, Our workmanship guarantee would apply to respraying a replaced panel.

If the repairs to Your Motorcycle will put it in a better condition than what it was prior to the damage, You may be required to pay part of the cost of repairs.

Parts used in repairing Your Motorcycle by an authorised repairer may be manufactured by persons other than the Motorcycle manufacturer and will be compatible with the age and condition of Your Motorcycle.

If Your Motorcycle is Accidentally damaged and We agree to repair Your Motorcycle You will be required to pay the balance of the cost of repairs to Us before repairs commence.

CLAIM RECOVERY

We reserve the right to take action to recover any money paid by Us as a result of a claim. When We do this, We may need to take such action in Your name. You must cooperate with Us and give Us any information We may require. We will pay for any legal costs.

AGREEMENTS AFFECTING RIGHTS OF SUBROGATION

We will not pay a claim if, without prior agreement from Us, You make any agreement that will prevent Us from recovering the loss from a third party.

WHEN WE MAY REFUSE A CLAIM

We may refuse or reduce the amount We pay in relation to a claim (to the extent permitted by law) if amongst other things:

When making a claim, You:

- are not truthful;
- have not given Us, or refuse to give full and complete details; or
- have not told Us something You should have.

You do not at all times take reasonable care to:

- prevent Theft of the Motorcycle;
- protect Your Motorcycle against any initial or further loss or damage;
- keep Your Motorcycle in good order.

You do not give Us the documentation and information We may need to help Us decide on any amount that We may pay You.

You do any of the following without Our knowledge and consent:

- make or accept any offer or payment, or in any other way admit You are liable;
- settle or attempt to settle any claim;
- defend any claim.

6. OTHER IMPORTANT MATTERS

PERIOD OF INSURANCE

Cover is only provided under the Policy in relation to Insured Events causing loss, damage or liability (as applicable) which occur during the Period of Insurance shown on Your Certificate of Insurance.

LICENSING AND USAGE OF YOUR MOTORCYCLE

Your Motorcycle must at all times be:

- operated in compliance with and within the limits of any licence or government authority restrictions or conditions;
- used for Private Use purposes only.

7. WHAT YOU ARE COVERED FOR

The following cover types only apply if specified as applicable in Your Certificate of Insurance and are all subject to the Policy terms, conditions, limits and exclusions.

Comprehensive Cover

We will cover You for:

- Loss of or damage to Your Motorcycle (caused by an Accident, or by the Insured Events of Fire, Malicious Acts, Storm or Flood, Theft and/or Transit Damage only as listed under Third Party, Fire Theft & Transit Cover below), occurring during the Period of Insurance.

Third Party, Fire, Theft & Transit Cover

We will cover You for:

- Loss of or damage to Your Motorcycle caused only by the following Insured Events occurring during the Period of Insurance:
 - Fire,
 - Malicious Acts,
 - Storm or Flood,
 - Theft – limited to theft or attempted theft from Place of Storage
 - Transit Damage –Accidental loss of or damage to Your Motorcycle whilst being transported in a trailer; and
- Third Party Liability Cover as set out on the right.

Third Party Liability Cover

We will cover You for Your legal liability to pay compensatory damages for loss or damage to the property of others where the:

- loss or damage results from an Accident during the Period of Insurance; and
- legal liability results from the use of Your Motorcycle within Australia.

The above cover includes cover for liability resulting from:

- Your use of another Motorcycle with the permission of its owner provided it is not:
 - owned by You or being leased to You;
 - being purchased or hired to You under any form of hire or purchase agreement.
- any Rider using Your Motorcycle with Your permission.

We will also pay all charges, expenses and legal costs incurred by Us or by You with Our prior written consent in the investigation, reporting, settlement or defence of any claim or suit for compensation for which:

- You are entitled to cover under the Policy; or
- You would be entitled to cover under the Policy if such claim or suit were to be sustained.

Maximum amounts payable under Third Party Liability Cover

The most that We will pay for legal liability resulting directly or indirectly from any claim under this Third Party Liability cover is \$20,000,000. This amount includes all charges, expenses and legal costs covered under the above Third Party Liability Cover.

Off-Road Bike Cover

If during the Period of Insurance Your Motorcycle is:

- partially damaged; or
- a Total Loss,

as a result of a Fire or Theft, We will at Our option either:

- repair Your Motorcycle;
- pay You the cost of repairing Your Motorcycle; or
- pay You the lesser of the Purchase Price or the Market Value of Your Motorcycle.

ADDITIONAL COVER APPLICABLE TO THE FOLLOWING PRODUCTS:

ADDITIONAL COVER: Subject to other terms and conditions, limitations and exclusions of the Policy, unless stated otherwise, if We accept a claim for loss of or damage to Your Motorcycle under Your Policy as being covered, We will also provide You with the additional cover listed in the following table where applicable. The benefits only apply if noted by a 'tick' in relation to the specified cover listed on Your Certificate of Insurance as applicable and any relevant criteria specified for the benefit is met.	Comprehensive Cover	Third Party, Fire, Theft and Transit Cover	Third Party Liability Cover	Off-Road Bike Cover
Salvage Costs If Your Motorcycle cannot be Ridden following an Accident, We will pay the reasonable cost of removing it to the nearest repairer or place of safety, including clean- up costs of any debris, up to \$1,000 per claim.	✓			
Repatriation Costs We will pay the reasonable cost of accommodation and travel for You and Your Pillion to return to Your home after the Incident if it occurs more than 100 kilometres from Your home to Your Registered Motorcycle and where You could no longer safely Ride Your Motorcycle. You need to arrange the emergency accommodation or transport and We will reimburse You for costs incurred up to a maximum \$1,500 per claim.	✓			
Riding Gear Cover In the event of an Accident giving rise to a claim, We will cover Your Riding Gear, if it is lost or damaged in the Accident up to a limit of \$1,500 any one item (or a pair) with a maximum of \$3,000 any one claim. (There is no cover for loss or damage to Your Riding Gear as a result of theft, giving rise to a claim).	✓			
Keys and Locks Where Your keys and/or lock combinations have been stolen or illegally duplicated in the Period of Insurance We will pay up to \$1,500 per claim to replace Your keys and/ or locks. No Excess applicable under this benefit. We do not need to accept a claim for this benefit to apply.	✓			
24 months Replacement If Your Motorcycle is declared by Us to be a Total Loss within 24 months of its original registration, We will at Our option, replace Your Motorcycle with a new Motorcycle of the same make, model or series or pay to You the replacement value of a new Motorcycle of the same make, model or series. We will also pay for all registration costs, statutory charges, delivery fees and any increase in the purchase price of the replacement Motorcycle to a maximum of 10% above the original purchase price. The cover under this additional cover will end as soon as one of the following occurs: <ul style="list-style-type: none"> the Policy is cancelled; Your Motorcycle is no longer covered by the Policy; 24 months from the Motorcycle's original registration; Your Motorcycle has been sold. 	✓	✓		

ADDITIONAL COVER: Subject to other terms and conditions, limitations and exclusions of the Policy, unless stated otherwise, if We accept a claim for loss of or damage to Your Motorcycle under Your Policy as being covered, We will also provide You with the additional cover listed in the following table where applicable. The benefits only apply if noted by a 'tick' in relation to the specified cover listed on Your Certificate of Insurance as applicable and any relevant criteria specified for the benefit is met.	Comprehensive Cover	Third Party, Fire, Theft and Transit Cover	Third Party Liability Cover	Off-Road Bike Cover
Uninsured Third Party Cover We will cover Your Motorcycle for loss or damage arising from an Accident caused by the driver of an uninsured vehicle up to the maximum amount of \$5,000 per claim including the cost of protection, removal and towing. You may only claim under this extension if the Accident was a No-fault Accident. You are only covered under this additional cover if the we agree that the other party was completely to blame, and You provide Us with the name, residential address, contact phone number and registration number of the other party. If You and another party were both to blame, this benefit does not apply. We do not need to accept a claim for this benefit to apply.			✓	
No Claim Bonus and Excess Protection We will not penalise Your No Claim Bonus entitlement or apply Your Excess for a claim relating to an Accident that we agree another party was completely to blame, and You provide Us with the name, residential address, contact phone number and registration number of the other party. If You and another party were both to blame, this benefit does not apply.	✓	✓		
Registered Motorcycle Trailer If Your Registered Motorcycle Trailer suffers loss or damage in an Incident for which You have cover for Your Motorcycle under this Policy, it will be covered for its Market Value up to \$2,000 per claim. Your Motorcycle Trailer is not covered if the Motorcycle Trailer was Unregistered or could not be legally towed behind Your Motorcycle. We do not need to accept a claim for this benefit to apply.	✓	✓		
Emergency Repairs We will cover up to \$500 per claim for emergency repairs to Your Motorcycle if it is damaged as a result of an Accident. These repairs include reasonable expenses in repairing Your Motorcycle to a Riding and safe condition in order to get Your Motorcycle to Your home or a repairer. You will only be covered for this benefit should We accept the resultant claim.	✓			
OPTIONAL COVER:	Comprehensive Cover	Third Party, Fire, Theft and Transit Cover	Third Party Liability Cover	Off-Road Bike Cover
Lay Up Cover If You take this option, the cover for Your Motorcycle under the Policy is restricted to loss or damage occurring while Your Motorcycle is within the gates, walls, or fences of Your home address as specified on Your Certificate of Insurance, other than during the period midnight Friday night to midnight on the next Sunday night (these times and days are those which are applicable at the home address). This restriction gives You a monthly discounted premium and only applies during the Lay Up Cover period specified on the Certificate of Insurance. You are not covered for loss or damage while Your Motorcycle is outside the gates, walls, or fences of Your home address, in Transit or being Ridden (other than during the period midnight Friday night to midnight on the next Sunday night (as stated above), unless Your Motorcycle is being taken to or from a Motorcycle dealership for service or repair.	✓	✓		

OPTIONAL COVER:	Comprehensive Cover	Third Party, Fire, Theft and Transit Cover	Third Party Liability Cover	Off-Road Bike Cover
<p>Third Party Restricted Registered Cover</p> <p>This option is available if You select Off-Road Bike Cover and Your Off-Road Motorcycle is Restricted Registered.</p> <p>If You take this option, We will cover You for Your legal liability to pay compensatory damages for loss or damage to the property of others where the:</p> <ul style="list-style-type: none"> • loss or damage results from an Accident during the Period of Insurance; and • legal liability results from the use of Your Motorcycle in accordance with its permitted Restricted Registered use in the applicable state or territory in Australia that it is Registered. <p>We will also pay all charges, expenses and legal costs incurred by Us or by You with Our prior written consent in the investigation, reporting, settlement or defence of any claim or suit for compensation for which:</p> <ul style="list-style-type: none"> • You are entitled to cover under the Policy; or • You would be entitled to cover under the Policy if such claim or suit were to be sustained. <p>Maximum amounts payable under Third Party Restricted Registered Cover</p> <p>The most that We will pay for legal liability resulting directly or indirectly from any claim under this Third Party Restricted Registered Cover is \$20,000,000. This amount includes all charges, expenses and legal costs covered under the above Third Party Restricted Registered Cover.</p>				✓

ADDITIONAL COVER OFF-ROAD BIKE COVER:

Transit Damage cover

We will pay for loss or damage to Your Motorcycle whilst it is being transported during the Period of Insurance.

We will only pay if the loss or damage is caused by:

- Fire, Flood, collision or overturning of the conveying vehicle; or
- lightning, earthquake or explosion.

We will not pay an amount under this additional benefit for any loss or damage that occurs when Your Motorcycle is being loaded onto or unloaded from the conveying vehicle.

Accidental Damage cover (Off-Road Bike only)

If, during the Period of Insurance Your Motorcycle is Accidentally Damaged We will at Our option either:

- contribute 50% to the cost of repairing Your Motorcycle;
- pay You a contribution of 50% to the cost of repairing Your Motorcycle, or
- pay You a contribution of 50% of the Market Value of Your Motorcycle.

The amount We will pay under this Additional Benefit is the lesser of 50% of the cost of repairing Your Motorcycle or 50% of Market Value of Your Motorcycle, less any applicable Excess.

8. WHAT YOU ARE NOT COVERED FOR

Off-Road Bike Cover:

We will not pay for any claim arising directly or indirectly from, or in any way connected with:

1. Your Motorcycle being ridden on a road, unless that use was permitted by law and was in accordance with its Restricted Registered use;
2. Your failure to store and secure Your Motorcycle in a fully enclosed and locked building or behind locked gates whilst at Your Usual Residence;
3. Your failure to lock Your Motorcycle with a security device to the building or an immovable fixed object inside the building at Your Usual Residence;
4. Your failure to store and secure Your Motorcycle in a fully enclosed and securely locked trailer or fully enclosed and secured locked vehicle whilst Temporarily Removed from Your Usual Residence;
5. Your failure to lock Your Motorcycle with a security device to the building or an immovable fixed object inside the building, trailer or vehicle, when the Motorcycle is not at your Usual Residence;
6. Loss or damage where Your Motorcycle has been Temporarily Removed for a period of more than 14 days, unless We have agreed to extend the period of Temporary Removal for a longer period in writing; or
7. Your legal liability to others unless You have a Restricted Registered Off-Road Motorcycle and have taken out Optional Third Party Restricted Registered Cover.

GENERAL EXCLUSIONS

All Cover Types

Like most insurance policies there are exclusions that apply to all covers.

You are not covered for any loss or damage or liability caused by or resulting from, or the costs incurred from or in connection with:

- 1) any Motorcycle while it is:
 - a) left unattended, unless it is in a locked place of storage or building or the steering has been locked and keys have been removed, or a combination of padlock supported chain or cable or a wheel hub lock has been applied this exclusion applies to claims for the theft of Motorcycle only;
 - b) let out on hire or is used for carrying fare paying passengers;
 - c) being tested in preparation for or engaged in any racing, pacemaking, hill climbing, reliability trials, rallying, speed tests or any other similar motor sporting event;
 - d) participating in any organised event, club ride, open day, ride day, training day, trial or test or any similar organised event that takes place off public roads, without prior written consent from Us;
 - e) being used otherwise than for Private Use;
 - f) not being used for the purpose it was designed such as being used off road or on any ungazetted road or highway;
 - g) not used as a motorcycle;
 - h) being used illegally, for example wheelies, burnouts, street racing, stoppies or any other reckless use;
 - i) being Ridden by any person who does not have a license which is in full force and effect at the time and place of the Accident or is not complying with the conditions of his or her license except:
 - (i) if he or she is being taught to Ride and is complying with all the requirements of the applicable law where the Motorcycle was Ridden and is of an age to obtain a license to Ride the Motorcycle;
 - (ii) if he or she has held but not renewed a license and is not disqualified from holding or obtaining a license without a further driving test.
 - j) being Ridden in either an unsafe or not Roadworthy Condition or is being Ridden in a manner likely to cause an Accident that is known or could reasonably be known by You, and that condition contributed to the Accident;
 - k) being used to carry hazardous or inflammable goods in quantities above those allowed by government regulation;
 - l) outside Australia;
 - m) modified from the manufacturer's specifications, unless We had agreed to cover it;
 - n) being used for towing and/or motorcycle haulage in connection with emergency or law enforcement services;
 - o) not in a Roadworthy Condition or in an unsafe condition at the time of the Incident and You knew, or should have known that it was not in a Roadworthy Condition or was in an unsafe condition;
 - p) Unregistered when required by law to be Registered for its use, at the time of the Accident;
 - q) being Ridden by any person who:
 - (i) at the time of any event giving rise to claim under the Policy has proportion of breath/alcohol or blood/alcohol concentration which exceeds the legal limit prescribed by law;
 - (ii) following an event giving rise to a claim under the Policy fails or refuses to permit a specimen of blood or breath test to be taken after having been lawfully required to do so;
 - (iii) arising out of the circumstances giving rise to any claim under the Policy is convicted of any alcohol or drug related breach of the law governing the use of Motorcycles;
 - (iv) does not remain at an Accident scene, where the law requires that person to remain, until that the person's duties at that location are complete or there is a valid reason for leaving. Laws vary between States around exactly what situations require a person to remain at the scene of an Accident, these commonly include (but are not limited to):
 - obtaining details of all parties involved;
 - if any person is injured;
 - damage has occurred to private or public property; or
 - it is necessary to contact police.You should check the relevant rules for Your local jurisdiction if You are unsure. This can be done at either a State or Territory Government Department, motor registry or through the police;
 - (v) has made any admissions, offers of settlement or attempted to defend any claim without Our written consent;
 - (vi) was carrying a load or towing a trailer or side car illegally or in an unsafe condition or in excess of the maximum weight specified by the Motorcycle manufacturer;
 - (vii) was using it for an illegal purpose;
 - (viii) is not truthful in any statement made or information provided in connection with a claim;
 - (ix) has not taken reasonable precautions to avoid the Accident;
 - (x) did not immediately make a report to the police when he or she suspects that the Motorcycle or items attached to the Motorcycle have been stolen;
 - (xi) fails to report the Accident to police or remain at the scene of the Accident long enough for interested persons to attend.
- 2) Theft if:
 - a) the keys were left in the ignition of the Motorcycle; or
 - b) the ignition keys were left near the Motorcycle whilst unattended by You; or
 - c) You show or advertise the Motorcycle for sale and do not take reasonable precautions to prevent its theft or damage; or

- d) You give the Motorcycle to any person to sell for You or on Your behalf; or
 - e) Your Motorcycle was stolen whilst being tested by a prospective purchaser.
- 3) Theft of any Accessories, unless stolen with the Motorcycle or from the Motorcycle or from the Motorcycle's Place of Storage.
 - 4) loss or damage to a Substitute Motorcycle.
 - 5) loss or damage to property belonging to or under the care, custody or control of You, any Rider, or any person covered under the Policy.
 - 6) any responsibility which You or the Rider have agreed with any party to accept in connection with any loss or damage for which the law could not otherwise hold You or the Rider responsible.
 - 7) any liability to pay fines and/or other penalties or reparation orders or any punitive, exemplary or aggravated damages awarded against You.
 - 8) any liability for which there is an entitlement to claim an amount for benefit under a statute or other policy in respect of the liability.
 - 9) liability to any person covered by the Policy for injury, illness or death.
 - 10) any event, Incident or act which was expected or intended to happen.
 - 11) any intentional or reckless act by You, or by a person acting with Your consent.
 - 12) any Malicious Act of any person:
 - who is a Household or Family Member;
 - who is a Listed Rider; or
 - who has been given permission by You to Ride the Motorcycle; or
 - acting with Your consent.
 - 13) war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, insurrection or military or usurped power.
 - 14) confiscation or requisition by order of any public authority.
 - 15) nuclear weapons material or ionizing radiation or contamination by radioactivity from any nuclear waste or the combustion of nuclear fuel. For the purpose of this exclusion combustion includes any self-sustaining process of nuclear fission or fusion.
 - 16) contamination by chemical and/or biological agents which results from an act of Terrorism.
 - 17) lawful repossession, seizure or other operation of law.
 - 18) while a trailer is attached to Your Motorcycle unless that trailer is constructed specifically for Motorcycle by a commercial manufacturer.
 - 19) any consequential loss or loss of profit of any kind.
 - 20) any damage to tyre's by application of brakes, or road cuts, punctures or bursts.
 - 21) any loss or damage caused by normal wear and tear, corrosion, any existing defects and any consequential loss associated with the Motorcycle's depreciation, unless stated otherwise in this Policy.
 - 22) any loss or damage to or failure or breakage of the engine, transmission, cooling, lubrication, mechanical, hydraulic, electronic or electrical systems unless it occurs at the same time as other damage to the Motorcycle for which a claim is payable under the Policy.
 - 23) the cost of repairing faulty workmanship or incomplete repairs previously carried out on Your Motorcycle prior to an Incident which results in a claim, unless You are claiming under the terms of Our repair guarantee.
 - 24) the cost of any repair to Your Motorcycle that have been carried out without Our permission.
 - 25) loss or damage caused by failure to properly safeguard Your Motorcycle after it was stolen and found, or after it has broken down, or after an Accident.
 - 26) loss or damage caused by any person insured by this Policy stealing, absconding or otherwise misappropriating the Motorcycle.
 - 27) loss or damage to any clothing that may be stolen or damaged as a result of an Accident (except as described under Additional Cover – Riding Gear Cover).
 - 28) loss or damage to any component, part or Accessory of Your Motorcycle that occurs while the component, part or Accessory has been removed from the Motorcycle.
 - 29) any costs associated with locating, importing or transporting parts as a result of a claims, where parts are not normally available from the Motorcycle manufacturer or its recognised distributor within Australia. If any part is unavailable in Australia, the most We will pay in relation to any such part will be the lesser of:
 - the manufacturer's most recent Australian list price.
 - the list price of the closest equivalent part available in Australia.
 - the actual cost of having a new part made in Australia.

Third Party, Fire, Theft and Transit Cover

You are not covered for any loss or damage or liability caused by or resulting from, or the costs incurred from or in connection with:

- 1) Accidental Damage to Your Motorcycle unless caused by fire where Your Motorcycle hits, or is hit by, another vehicle or Motorcycle, or some object where:
 - I. the collision is Your fault or not;
 - II. You were riding the Motorcycle or not.

9. GENERAL CONDITIONS

MODIFYING YOUR MOTORCYCLE

You must tell Us if You modify Your Motorcycle from the manufacturers original specifications. If You do not provide Us with this information You may not be covered in the event of a claim.

When You provide this information to Us We may alter the terms and conditions of the Policy and this may involve the payment of an additional premium. Alternatively, We may cancel the Policy or decide not to offer renewal.

CHANGES TO RESIDENCE

If Your Motorcycle is Temporarily Removed or if You change Your Usual Residence, please notify Us.

REPLACING YOUR MOTORCYCLE: OFF-ROAD COVER ONLY

If You replace your Motorcycle with a replacement Motorcycle in the Period of Insurance, the Policy will cover the replacement Motorcycle for a maximum of 21 days from the time of purchase, provided You advise Us of the replacement Motorcycle details within this period. The most We will cover You for the replacement Motorcycle is the Market Value of the Motorcycle unless We agree to accept cover for the replacement Motorcycle under this policy.

If You do not give Us the details of the replacement Motorcycle within this period, cover will only be provided for the Motorcycle (as described on the Certificate of Insurance).

Cover for the Motorcycle will cease when We agree to accept cover on the replacement Motorcycle or when You dispose of the Motorcycle, whichever is first to occur.

Cover will not be provided for any replacement Motorcycle after 21 days unless We agree to provide cover for the replacement Motorcycle. An extra premium may apply.

10. WHAT DO OUR WORDS MEAN?

Accessory/Accessories means extra items added to the Motorcycle before it was delivered new to its first owner, as well as items added to the Motorcycle by anyone at any time after it was delivered new to its first owner. You must tell us about any of these items and we must agree to insure them as Accessories under this Policy.

Accident means an Accidental collision or other impact, which occurs suddenly and at a definite place and time.

Accidental means unforeseen, unintentional and unintended.

Accidental Damage means damage caused to your Motorcycle following an Accident. This does not include Theft or loss or damage caused by Fire or Theft, or loss or damage to Your Motorcycle whilst it is being transported.

Agreed Value means the amount shown on Your Certificate of Insurance as the Agreed Value. The Agreed Value includes any after factory or non-standard Accessories that may be fitted to the Motorcycle.

Certificate of Insurance means the most recent Certificate of Insurance We give You. We give You a new Certificate of Insurance when You first buy the Policy or whenever any part of the Policy is changed or when the Policy is renewed.

Excess means the first amount or amounts You must contribute when a claim is accepted under the Policy as shown on Your Certificate of Insurance or noted within the Policy. More than one Excess can apply.

Family Member means an individual with any of the following relationships to You:

1. Spouse or domestic partner and their parents;
2. Parents, sons and daughters;
3. Brothers and sisters, and their spouses;
4. Grandparents and grandchildren; and
5. Any individual related by blood or affinity whose close association with you is the equivalent of a family relationship.

Fire means burning accompanied by flame but does not include damage as a result of any other cause such as malicious damage, explosion or storm or damage where no flame has occurred such as electrical damage, smoke damage, searing or scorching.

Flood means the covering of normally dry land by water that has escaped or been released from the normal confines of any of the following:

- a lake (whether or not it has been altered or modified);
- a river (whether or not it has been altered or modified);
- a creek (whether or not it has been altered or modified);
- another natural watercourse (whether or not it has been altered or modified);
- a reservoir;
- a canal;
- a dam.

Household Member means any person who lives at the overnight address where the Motorcycle is kept as noted on Your Certificate of Insurance.

Incident means an Accident or Insured Event covered under Your Policy.

Insured Event means Accidental Damage, Fire, Theft, Malicious Damage and Transit Damage.

Interested Party means the credit provider or other party noted in the Certificate of Insurance.

Listed Rider means any Rider listed on Your Certificate of Insurance and who is legally allowed to Ride the Motorcycle.

Malicious Acts means an act done maliciously is one that is wrongful and performed wilfully or intentionally, and without legal justification

Market Value means the amount We determine the market would pay for Your Motorcycle immediately prior to the Insured Event. We consider the condition age, make, model and kilometres travelled immediately prior to the Insured Event and may consider industry publications to help determine the amount. The amount does not include any warranty costs, stamp duty or transfer fees or allowance for dealer profit. Market Value includes an allowance for after factory or non-standard Accessories up to the amount noted on Your Certificate of Insurance for aftermarket Accessories.

Modifications means all changes from the manufacturer's specifications, made to the Motorcycle at any time after it left the factory where it was built that You have told us about and we have agreed to insure as Modifications under this Policy.

Motorcycle means the Motorcycle as shown on Your Certificate of Insurance, including all fitted Accessories and Modifications. Motorcycle includes any Substitute Motorcycle for Third Party Liability Cover only.

Motorcycle Trailer means the trailer which is designed to be towed by the Motorcycle in accordance with the applicable State or Territory Government transport regulations.

No-fault Accident means when the Motorcycle is involved in an Accident with another party and We agree that the other party was completely to blame, and You provide Us with the name, residential address, contact phone number and registration number of the other party. If You and another party were both to blame, the Accident will be recorded as Your fault.

Period of Insurance means the period of time that You are covered by the Policy. This period is shown on Your Certificate of Insurance. However this period may end earlier at the time the Policy otherwise ends in accordance with its terms or the relevant law.

Pillion means any passenger on the Motorcycle or in the sidecar.

Place of Storage means the place where the insured Motorcycle is normally kept.

Policy means Your insurance contract with Us. It includes this document, the Certificate of Insurance and any other document We tell You forms part of the terms and conditions of Your cover, including any endorsements issued by Us.

Private Use means the Motorcycle used for social, domestic and pleasure purposes. This includes the Motorcycle being Ridden between Your home and place of work.

Purchase Price means the amount you paid for Your Motorcycle including dealer delivery fees and Goods and Services Tax but excludes all other costs.

Registered means that the Motorcycle and/or Motorcycle Trailer is registered or licensed in an Australian State or Territory for use on roads or is Restricted Registered.

Restricted Registered means registered for only restricted, recreation, conditional, or off-road use in accordance with applicable law.

Ride/Riding/Ridden means the use or operation of the Motorcycle, including the use or operation of any part of the Motorcycle.

Rider means the person using or operating the Motorcycle, or the person legally responsible for its use or operation.

Riding Gear means any riding apparel or protective clothing purposely made for Motorcycle riding, including helmets, gloves, riding jackets, pants and boots, and any other Motorcycle-specific gear, such as body armour and knee guards.

Roadworthy Condition means that the Motorcycle complies with the roadworthy requirements for the State or Territory where the Motorcycle is Registered.

Storm means a violent atmospheric event which includes a thunderstorm, cyclone, or strong wind with or without rainstorm, hailstorm or snowstorm, but not rain showers alone.

Substitute Motorcycle means a loan Motorcycle provided by the service provider servicing or repairing the Motorcycle and of similar type and used for similar purposes as the Motorcycle, being used free of charge while the Motorcycle is out of order due to it being serviced or repaired. A hired or rented Motorcycle is not a Substitute Motorcycle.

Sum Insured means for an Agreed Value Policy the Agreed Value sum(s) insured specified in the Certificate of Insurance for any item(s). For a Market Value Policy it means the Market Value. In certain cases it is a sub limit that is stated to apply. This is the maximum amount We will pay in relation to the relevant item(s).

Temporary Removal /Temporarily Removed means when Your Motorcycle is temporarily removed from Your Usual Residence for a period of no longer than 14 days.

Terrorism means any act which may, or may not, involve the use of, or threat of, force or violence where the purpose of the act is to further a political, religious or ideological aim or to intimidate or influence a government (whether lawfully constituted or not) or any section of the public.

Theft

1) for Off-Road Bike Cover, means:

- (i) if it occurred at Your Usual Residence, stealing as a result of visible, forcible and violent entry into a fully enclosed and securely locked building where the Motorcycle is securely fastened with a locking device to the building or an immovable fixed object inside a building at Your Usual Residence.

- (ii) if it occurred whilst Your Motorcycle was Temporarily Removed, stealing as a result of visible, forcible and violent entry into a:

- fully enclosed and securely locked building,
- fully enclosed and securely locked trailer, or
- fully enclosed and securely locked vehicle

where the Motorcycle is securely fastened with a locking device to the:

- building or an immovable fixed object inside the building, or
- trailer, or
- vehicle,

whilst Your Motorcycle is Temporarily Removed.

- 2) for all other covers, means the taking of another person's property without that person's permission or consent with the intent to deprive the rightful owner of it.

Third Party means any person involved in an Accident with the Motorcycle, excluding the Rider or Pillion of the Motorcycle.

Total Loss means when Your insured property is damaged to the extent that We decide it is not economical or safe to repair, or it is stolen and not recovered.

Total Loss Payout means a payout of the full Market Value or the Purchase Price (whichever is the lessor) in respect of the Total Loss of Your Motorcycle.

Transit Damage means Accidental loss or damage to Your Motorcycle whilst being transported in a trailer.

Unregistered means that the Motorcycle is not Registered.

Usual Residence means the address You have nominated on the application as the address where You usually reside and Your Motorcycle is stored.

We/Our/Us means the insurer acting through its agent NM Insurance as set out in this document.

You/Your/Insured means the persons named as the insured on Your Certificate of Insurance. If more than one person is named as the insured, We will treat a statement, act, omission or claim of any one of those people as a statement, act, omission or claim by all those people.

11. OUR OBLIGATIONS TO YOU

RENEWING THE POLICY

At least 14 days before the Policy expires We will send You a renewal notice, outlining Our renewal terms, if any. You are not obliged to renew the Policy with Us.

This Policy (together with any amendments, updates or endorsements that We give You in writing) also applies for any offer of renewal We make, unless We tell You otherwise or issue You with a new updated Policy.

Your cooling off period continues to apply on each renewal. Each renewal is a separate contract and not an extension of the prior contract.

CANCELLING YOUR INSURANCE

You can cancel the Policy at any time by calling Us. We will explain the cancellation process to You. We will refund any premium You have paid, less an amount that covers the period for which You were insured, any government or statutory charges We are not able to recover and a cancellation fee of \$30, unless there has been a Total Loss in which case there is no premium refund. If any refund is less than the cancellation fee, no refund will be made.

We can cancel Your insurance to the extent permitted by law, for example if You do not comply with the Policy terms and conditions, fail to pay Your premium, make a fraudulent claim or if You did not comply with Your Duty of Disclosure or misrepresented information when You entered into the Policy. If We cancel the Policy We will send You a cancellation letter.

CONFIRMING TRANSACTIONS

You may contact Us in writing or by phone to confirm any transactions under Your insurance if You or Your adviser do not already have the required Policy confirmation details.

GENERAL INSURANCE CODE OF PRACTICE

We are a signatory to the General Insurance Code of Practice. This aims to raise the standards of practice and service in the insurance industry, improve the way claims and complaints are handled and help people better understand how general insurance works. Information brochures on the Code are available upon request. As We act through Our agent, NM Insurance, NM Insurance will also be subject to (where applicable) the same found in the Code of Practice.

SANCTIONS

We are not liable to make any payments for liability under any coverage sections of this Policy or make any payments under any extension for any loss or claim arising in, or where the insured person or any beneficiary under the Policy is a citizen or instrumental in the government of, any country(ies) against which any laws and/or regulations governing the Policy and/or the insurer, its parent company or its ultimate controlling entity have established an embargo or other form of economic sanction which have the effect of prohibiting the insurer to provide insurance coverage transacting business with or otherwise offering economic benefits to the insured person or any other beneficiary under the policy.

HOW WE PROTECT YOUR PRIVACY

This notice sets out how AIG Australia and NM Insurance collect, use and disclose personal information about:

- You, if an individual; and
- other individuals You provide information about.

Further information about Our Privacy Policies is available at:

- for AIG Australia, at www.aig.com.au or by contacting AIG Australia at australia.privacy.manager@aig.com or on 1300 030 886, and
- for NM Insurance, at www.nminsurace.com.au or by contacting NM Insurance at customerservice@nminsurace.com.au or on 1300 153 638.

In this Privacy Notice section, “We”, “Our” and “Us” refers as applicable to each of AIG Australia and NM Insurance.

HOW WE COLLECT YOUR PERSONAL INFORMATION

AIG Australia and NM Insurance usually collect personal information from You or Your agents.

We may also collect personal information from:

- Our agents and service providers;
- other insurers;
- people who are involved in a claim or assist Us in investigating or processing claims, including third parties claiming under Your Policy, witnesses and medical practitioners;
- third parties who may be arranging insurance cover for a group that You are a part of;
- providers of marketing lists and industry databases; and
- publically available sources.

WHY WE COLLECT YOUR PERSONAL INFORMATION

AIG Australia and NM Insurance collect information necessary to:

- underwrite and administer Your insurance cover;
- improve customer service and products and carry out research and analysis, including data analytics; and
- advise You of Our and other products and services that may interest You.

You have a legal obligation under the Insurance Contracts Act 1984 to disclose certain information. Failure to disclose information required may result in AIG Australia declining cover, cancelling Your insurance cover or reducing the level of cover, or declining claims.

TO WHOM WE DISCLOSE YOUR PERSONAL INFORMATION

In the course of underwriting and administering Your Policy We may disclose Your information to:

- Your or Our agents, entities to which AIG Australia and NM Insurance is related, reinsurers, contractors or third party providers providing services related to the administration of Your Policy;
- banks and financial institutions for policy payments;
- Your or Our agents, assessors, third party administrators, emergency providers, retailers, medical providers, travel carriers, in the event of a claim;
- entities to which AIG Australia is related and third party providers for data analytics functions;
- other entities to enable them to offer their products or services to You; and
- government, law enforcement, dispute resolution, statutory or regulatory bodies, or as required by law.

AIG Australia is likely to disclose information to some of these entities located overseas, including in the following countries: United States of America, Canada, Bermuda, United Kingdom, Ireland, Belgium, The Netherlands, Germany, France, Singapore, Malaysia, the Philippines, India, Hong Kong, New Zealand as well as any country in which You have a claim and such other countries as may be notified in the AIG Australia Privacy Policy from time to time.

You may request not to receive direct marketing communications from AIG Australia or NM Insurance.

ACCESS TO YOUR PERSONAL INFORMATION

Our Privacy Policies contain information about how You may access and seek correction of personal information We hold about you. In summary, You may gain access to Your personal information by submitting a written request to AIG Australia or NM Insurance.

In some circumstances permitted under the Privacy Act 1988, AIG Australia or NM Insurance may not permit access to Your personal information. Circumstances where access may be denied include where it would have an unreasonable impact on the privacy of other individuals, or where it would be unlawful.

COMPLAINTS

Our Privacy Policies also contains information about how you may complain about a breach of the applicable privacy principles and how we will deal with such a complaint.

CONSENT

Your application includes a consent that you and any other individuals you provide information about consent to the collection, use and disclosure of personal information as set out in this notice.

CONTACTING US AND OPTING OUT

If You wish to withdraw Your consent, including for things such as receiving information on products and offers by Us or persons We have an association with, please contact Us.

NM Insurance:

By phone: 1300 780 533

By email: customerservice@nminsurace.com.au

In writing: Level 7, 99 Walker Street, North Sydney, NSW 2060

We also may need to disclose information to persons located overseas.

AIG Australia is likely to disclose information to some of the entities listed above who are located in the following countries: United States of America, United Kingdom, Singapore, Malaysia, the Philippines, India, Hong Kong, New Zealand as well as any country in which you have a claim.

These countries may change from time to time and as may be notified in Our Privacy Policy from time to time.

AIG Australia:

By phone: 1300 030 886

By email: australia.privacy.manager@aig.com

In writing: Privacy Manager, AIG Australia Limited, Level 12, 717 Bourke Street, Docklands Vic 3008

HOW WE WILL RESOLVE YOUR COMPLAINTS

We welcome every opportunity to resolve any concerns You may have with Our products or service. Any enquiry or complaint relating to this insurance or NM Insurance should first be referred to:

NM Insurance Pty Ltd,

Level 7, 99 Walker Street, North Sydney NSW 2060

Telephone: 02 8287 3790

Facsimile: 02 8920 1275

Email: customerservice@nminsurace.com.au

You can register a complaint by telephoning Us on 1800 339 669, lodging Your complaint on Our website or by writing to:

The Compliance Manager

AIG Australia Limited

Level 12, 717 Bourke Street,

Docklands VIC 3008

As soon as We receive Your complaint We will take all possible steps to resolve it. You will receive a written response to Your complaint within 15 working days, unless We agree on a longer time frame with You.

If You are not satisfied with Our response to Your complaint, You may wish to have the matter reviewed by Our Internal Dispute Resolution Committee (IDRC). The IDRC is comprised of senior management of the company who have the experience and authority to decide on matters brought to them. If You wish to have Your complaint reviewed by IDRC please telephone or write to the person who has signed the response letter to Your complaint and provide them with detailed reasons for requesting the review. This information will greatly assist the IDRC in reviewing Your claim or enquiry.

Your complaint will then be treated as a dispute. You may also make a request for a review by the IDRC by contacting:

The Chairperson IDRC

AIG Australia Limited

Level 12, 717 Bourke Street,

Docklands VIC 3008

A written response setting out the final decision of the IDRC and the reasons for this decision will be provided to You within 15 working days of the date You advise us You wish to take Your complaint to the IDRC.

If We are unable to provide a written response setting out the final decision We will keep You informed of progress at least every 10 days. If You are not satisfied with the finding of the IDRC, or if We have been unable to resolve Your complaint within 45 calendar days, You may be able to lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. AFCA can make decisions with which We are obliged to comply. Its contact details are:

Website: <http://www.afca.org.au>

Email: info@afca.org.au

Tel: 1800 931 678 (local call fee applies)

In writing to Australian Financial Complaints Authority,
GPO Box 3, Melbourne VIC 3001

You should note that use of AFCA does not preclude You from subsequently exercising any legal rights which You may have if You are still unhappy with the outcome. Before doing so however, We strongly recommend that You obtain independent legal advice.

If Your complaint does not fall within AFCA's rules, We will advise you to seek independent legal advice or give You information about any other external dispute resolution options (if any) that may be available to You.

UPDATING THIS PDS

We may need to update this PDS from time to time if certain changes occur where required and permitted by law.

We will issue You with a new PDS or Supplementary PDS or other compliant document to update the relevant information except in limited cases. Where the information is not something that would be materially adverse from the point of view of a reasonable person considering whether to buy this insurance, We may issue You with notice of this information in other forms or keep an internal record of such changes (You can get a paper copy free of charge by calling Us).

DISTRIBUTION OF THIS INSURANCE

Pursuant to the ASIC Corporations (Basic Deposit and General Insurance Product Distribution) Instrument 2015/682, certain persons, including selected National Motorcycle dealers, finance companies and occasionally other persons have been authorised by Us as general insurance distributors to deal in this insurance on Our behalf.

These persons are not authorised to provide any advice on this insurance and have no binding authority to enter into any Policy or settle any claim or otherwise act on behalf of the insurer. If You have any questions, please contact NM Insurance.

Any person who provides financial services to You as Our general insurance distributor will tell You that they are acting in that capacity.

The Corporations Act 2001 (Cth) requires licensees such as NM Insurance to have arrangements for compensating retail clients for losses they suffer as a result of a breach by the licensee or its representatives of Chapter 7 of the Act, unless an exemption applies. NM Insurance has compensation arrangements in place that meets these requirements.

DISTRIBUTORS' REMUNERATION

Distributors receive a commission whenever You enter into a Policy arranged by them (including renewals and some variations which increase the premium payable). The commission excludes GST and is a percentage of insurer's base premium (i.e. premium excluding the amounts included by the insurer in relation to applicable stamp duty, fire service levy, GST or any other government charges, taxes, fees or levies). The commission is included as part of Your premium.

HOW NM INSURANCE IS REMUNERATED FOR THE SERVICES PROVIDED

NM Insurance also receives a commission whenever You enter into a Policy arranged by them or their National Motorcycle distributors (including renewals and some variations which increase the premium payable).

The insurer may also advance it other money in the period to cover marketing and other costs and expenses which is agreed on a case by case basis.

For services in administering this insurance NM Insurance may be paid a profit share amount in relation to National Motorcycle Insurance policies entered into in each annual period. The amount NM Insurance can receive is a percentage of the net profit amount (if any) which is determined by the insurer and is based on the total premium excluding certain costs, expenses, fees and liabilities in relation to the policies (e.g. taxes and charges on the Policy, reinsurance costs, claims payments, commission paid and administrative costs) over a 12 month period.

If there is no net profit in the annual period, NM Insurance receives no profit share. Any profit share amount is paid 3 months after the annual period ends.

NM Insurance will also charge You a fee, which varies depending on the dealing service it provides You with. The fee is paid in addition to the premium and is specified in the Certificate of Insurance.

NM Insurance's staff receive an annual salary that may include bonuses based on performance criteria (which can include sales performance) and the achievement of company goals.

12. OTHER IMPORTANT INFORMATION

REMUNERATION PAYABLE TO REFERRERS

NM Insurance will in some cases pay a pre agreed fee and/or a commission which is a percentage of the premium, to persons who refer You to it if You buy the insurance.

The amount paid will depend on the person who refers You and their level of involvement in the transaction.

FURTHER INFORMATION ABOUT REMUNERATION

If You would like more details about the remuneration (including commission) or other benefits NM Insurance, its distributors or referrers receive, please ask for it within a reasonable period after You receive this document and before this insurance is issued to You.

THE FINANCIAL CLAIMS SCHEME

The protection provided under the Federal Government's Financial Claims Scheme (the Scheme) applies to the Policy. In the unlikely event that the Insurer is unable to meet its obligations under the Policy, persons entitled to make a claim under the insurance cover under the Policy may be entitled to payment under the Scheme (access to the Scheme is subject to eligibility criteria). Information about the Scheme can be obtained from the APRA website at <https://www.fcs.gov.au>.

13. CLAIM PAYMENT EXAMPLES

The following examples are designed to illustrate how a claim payment is calculated. These are only examples. We determine claim payments on an individual basis, based on the terms and conditions of the Policy. The examples do not cover all claims scenarios or all benefits. The example assumes that the policy holder is not registered for GST. You should read this PDS and Your Certificate of Insurance for full details of what We cover as well as what policy limits and exclusions apply.

Example 1: Comprehensive Cover

You have Comprehensive Cover for Your Motorcycle. Your Motorcycle was purchased new and originally registered 20 months ago.

The Basic Excess shown on Your Certificate of Insurance is \$500. When You took out Your cover, We agreed to cover You for the Market Value of Your Motorcycle, being \$25,000.

You have a crash with another vehicle while riding Your Motorcycle. Your Motorcycle is towed from the scene of the Accident to a repairer. The towing cost is \$300. We decide Your Motorcycle is a Total Loss. Also, when We assess the incident, We find that the other driver was completely at fault.

HOW MUCH WE PAY

You do not need to pay Us Your Basic Excess.

We decide to replace Your Motorcycle with a new Motorcycle of the same make, model or series (rather than paying You the replacement value).

We also pay the towing company \$300.

Example 2: Comprehensive Cover

You have Comprehensive Cover for Your Motorcycle. Your Motorcycle was purchased new and originally registered 30 months ago.

The Basic Excess shown on Your Certificate of Insurance is \$500. When You took out Your cover, We agreed to cover You for the Market Value of Your Motorcycle, being \$25,000.

You have a crash with another vehicle while riding Your Motorcycle. At the time Your Motorcycle was towing a Registered Motorcycle Trailer.

Your Motorcycle is towed from the scene of the Accident to a repairer. The towing cost is \$300. We decide Your Motorcycle is a Total Loss. Also, when We assess the incident, We find that You were at fault.

Your Registered Motorcycle Trailer can be repaired, for the cost of \$2,500.

HOW MUCH WE PAY

We pay the Towing Company \$300.

We pay the repairer of the Registered Motorcycle Trailer \$2,000. (This is the maximum We cover. You will need to pay the repairer the \$500 difference).

We pay You \$24,500 as follows:

Market Value	\$25,000
Less Excess	-\$500
Total	\$24,500

We do not replace Your Motorcycle or pay You the replacement value, as Your Motorcycle is declared to be a Total Loss more than 24 months after its original registration.

Example 3: Third Party, Fire, Theft and Transit Damage

You have Third Party, Fire, Theft and Transit Damage cover.

The Basic Excess shown on Your Certificate of Insurance is \$550.

Your Motorcycle is being transported in a trailer. The vehicle transporting it is involved in an Accidental collision with another vehicle and Your Motorcycle is damaged.

When We assess the incident, We decide the driver of the other vehicle was completely at fault. The other driver is uninsured.

The cost to repair Your Motorcycle is \$3,000.

HOW MUCH WE PAY

We pay the repairer \$3,000.

You do not need to pay Us Your Basic Excess.

Example 4: Third Party Liability Cover

You have Third Party Liability Cover for Your Motorcycle.

The Basic Excess shown on Your Certificate of Insurance is \$600.

You lose control of Your Motorcycle and crash into someone's fence. A court decides that You are liable to pay \$5,000 for the claim against You by the home owner.

HOW MUCH WE PAY

You need to pay Us your basic excess of \$600.

We will pay the home owner \$5,000.

We pay Our lawyers \$2,000 to act on Your behalf in the court proceedings.

Example 5: Off-Road Bike Cover - Total Loss

You have Off-Road cover for Your Motorcycle. The Basic Excess shown on Your Certificate of Insurance is \$500. The Motorcycle is damaged in a Fire and We assess the cost of repairs to be \$20,000. The salvage value of the Motorcycle is \$2,000. The Market Value is \$15,000 and the Purchase Price was \$22,000.

We decide Your Motorcycle is a Total Loss.

HOW MUCH WE PAY

Market Value	\$15,000
Less Excess	-\$500
Total Claim	\$14,500

Example 6: Off-Road Bike Cover - Accidental damage

You have Off-Road cover for Your Motorcycle. The Basic Excess shown on Your Certificate of Insurance is \$500. The Motorcycle is Accidentally Damaged while it is being ridden. We assess the cost of repairs to be \$14,000.

The Market Value is \$10,000.

We will pay You based on the Market Value of the Motorcycle.

HOW MUCH WE PAY

Damage to Motorcycle	\$5,000 (50% of \$10,000 Market Value)
Less Excess	-\$500
Total Claim	\$4,500



nminsurance

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